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Photo Call Bank of Ireland College Green

People Before Profit Alliance Launches Local Election Campaign.

Alliance says stop robbing the people to bail out the banks.

Alliance calls for jobs, high quality public services and real democracy not bails outs for bankers and developers.

The People Before Profit Alliance today called for the nationalisation of the banking system.

Outside the Bank of Ireland in College Green its 13 local election candidates called on the government to stop the bailing out the banks.

Councillor Joan Collins said

“The bailout of the banks will cost us at least €24 billion. Already €3.5 billion has been pumped into Bank of Ireland and they are saying it is not enough. This money could be used to reverse cuts and invest in job creation. The state should take over the banking system and run the banks in the interest of the people. The banks should be run by elected representatives of the Irish people not overpaid executives”.

The Alliance want the land banks held by developers to be used for building social housing. It is also calling for a freeze on mortgage repayments for those who have lost their jobs.

Ends

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